



City of
Peterborough

To: **Members of the Committee of the Whole**

From: **Patricia Lester, City Solicitor and Director of Legal Services**

Meeting Date: **December 4, 2017**

Subject: **Report OCSRE17-029**
Acquisition of Properties at 4 and 6 Victoria Avenue

Purpose

A report to recommend the acquisition of vacant land properties at 4 and 6 Victoria Avenue.

Recommendations

That Council approve the recommendations outlined in Report OCSRE17-029 dated December 4, 2017, of the City Solicitor and Director of Legal Services as follows:

- a) That a by-law be passed to authorize the acquisition of 4 Victoria Avenue, in the City of Peterborough for \$94,000 plus HST, and land transfer tax of \$665;
- b) That a by-law be passed to authorize the acquisition of 6 Victoria Avenue, in the City of Peterborough for \$97,500 plus HST, and land transfer tax of \$700;

Budget and Financial Implications

This acquisition will be funded from the Parks in Lieu Reserve Account.

Background

The subject properties are vacant land parcels located on the north side of Victoria Avenue in the vicinity of the Chemong Road/Reid Street intersection (See Appendix "A"). The properties are adjacent to the property located at 701 Chemong Road which was purchased by the City as part of the Chemong Road/Reid Street widening/construction project in August 2013.

Based on the results of the Chemong Road Environmental Assessment (the "EA Study") a series of properties are required in whole or in part to support the recommended solution. The EA Study has indicated that part of 4 Victoria Avenue will be impacted by the project (See Appendix "B").

The City was approached by Mr. Lance King in November of 2016 asking if the City would be interested in purchasing 4 and 6 Victoria Avenue.

The lands at 4 Victoria Avenue were appraised in September 2017 at \$87,500 and 6 Victoria Avenue at \$97,500 by W J Dietrich Ltd. Staff has been able to negotiate a successful purchase of both parcels for \$191,500.

After the Chemong Road/Reid Street widening/construction project is complete, the remainder of 4 Victoria Avenue, the whole of 6 Victoria Avenue, and the remainder of 701 Chemong Road may be utilized for potential development of a neighbourhood park, which may include community gardens. This area has been identified by staff as being under-served.

Submitted by,

Patricia Lester
City Solicitor and Director of Legal Services

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Attachments:
Appendix A: Subject Property

Appendix B: EA Study showing location

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Appendix B

