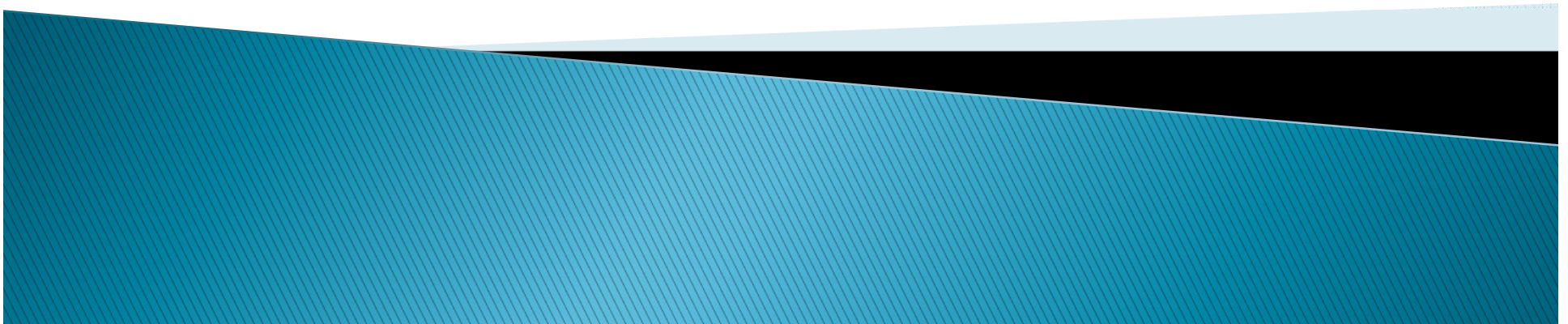# City of Peterborough Holdings Inc.

City Council Update
September 25, 2017

Discussion Points

▶ **Non-Financial Highlights**
  ◦ Conservation/Environmental Stewardship
  ◦ Safety and Reliability
  ◦ Water Infrastructure Renewal, Water Quality
 ◦ Governance

▶ **Financial Results**
  ◦ 2016 and 2017

Non-Financial Highlights

- 1 of 12 Ontario LDC's achieving conservation target;
- 5.3 million Kwh annual energy savings – exceeding target;
- 83.4 million Kwh of renewable energy produced;
- Several community environmental initiatives (page 3);

- Safety performance continues – 2017 recognition expected;
- 170 employees – one LTI in ten years;
- Improvement in many safety program leading indicators;

Power Interruptions

Length of Interruption in Hours
Number of Incidents
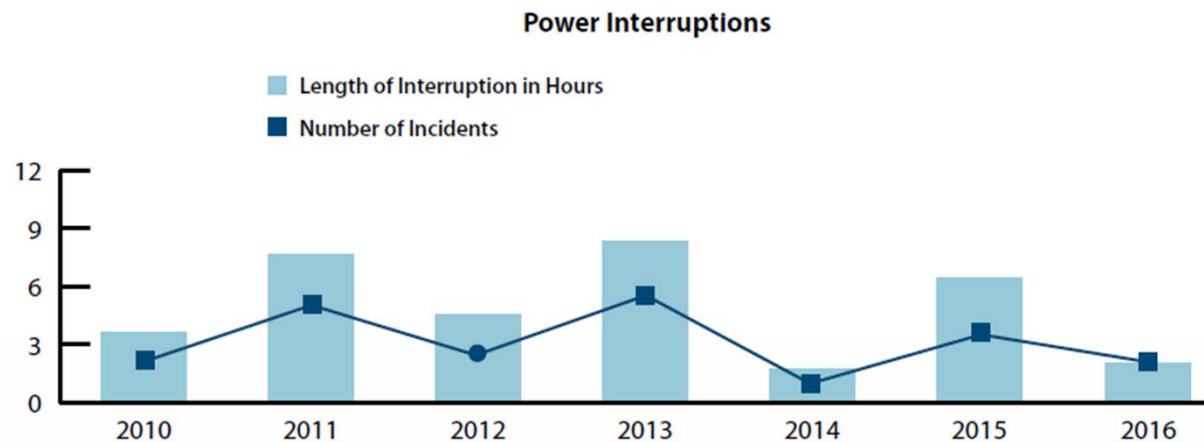
Non-Financial Highlights

▸ Water Infrastructure Renewal and Quality –
  ◦ Major works completed at treatment facility;
  ◦ Much of the distribution mains rehab now completed;
  ◦ Strong Inspection/Audit results of water quality (Page 24);
  ◦ Continuing water research;

▸ Governance –
  ◦ PUC oversight of water operations;
  ◦ COPHI Board oversight of electric operations;
    • Benchmarking best practice and training;
    • Risk focused mandate;
    • Diversity –
      • Targeted skill set/competency to fit Company requirements;
      • Women on the Board – 42% – 2017; 28% – 2016 of independent COPHI positions; Canada public company average (18%);
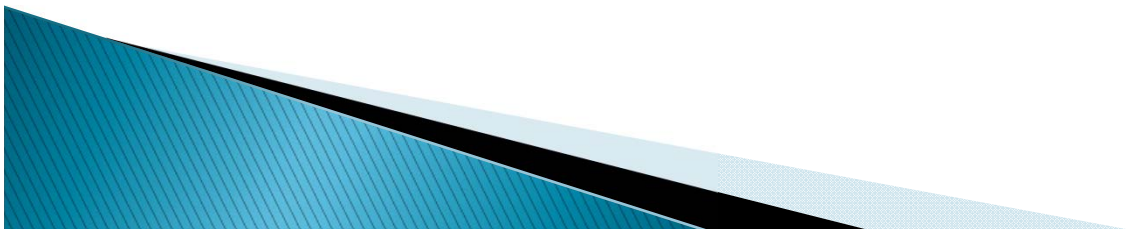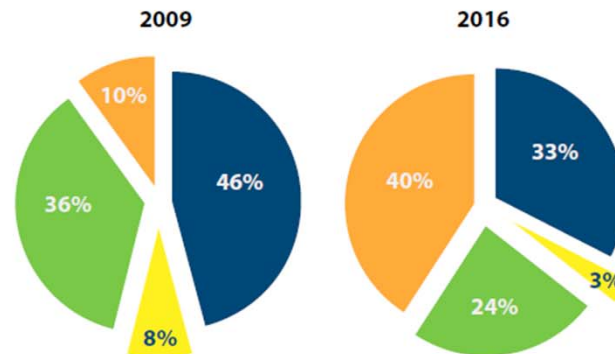
Financial Summary
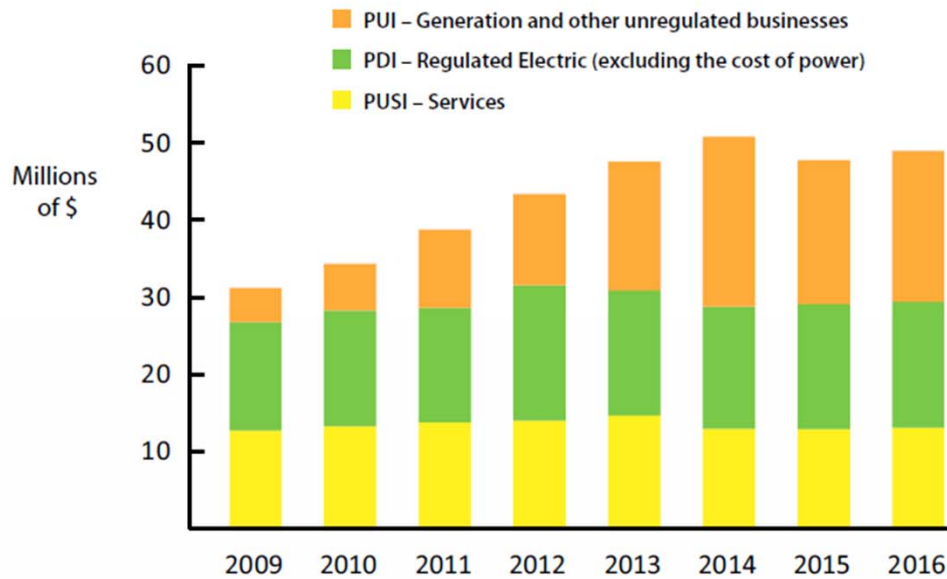
COPHI revenue – $32.6 Million
(2009–$18 Million)

Assets under management
– $431 Million
(2009 – $220 Million)

Fiscal 2016 results

EBITDA and Net Income
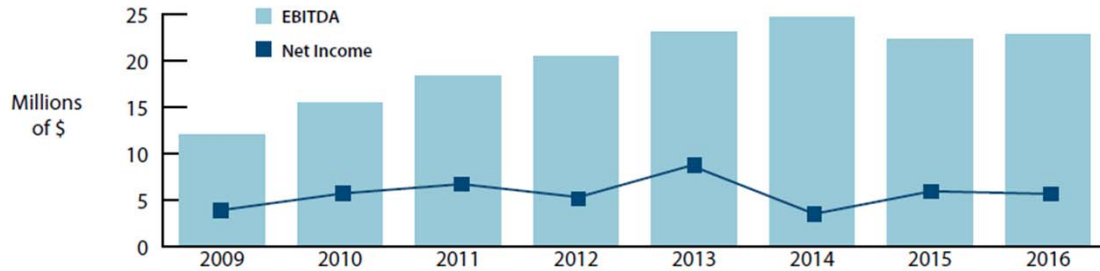
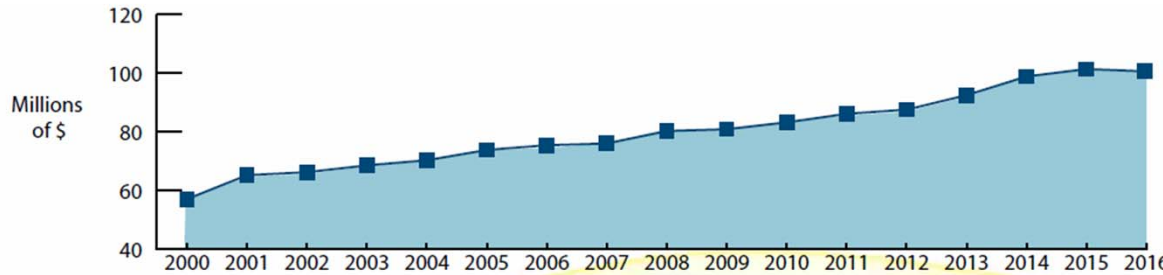
2016 Net Earnings – $4.9 million (2015 – $5.4 million);

2016 growth stalled by severe drought conditions of the year – impacting hydro generation; slightly offset by solar portfolio;

2017 – already more favorable;

Book Value of Investment in CoPHI

2016 City Dividend – $5.44 million

(2015– $5.35 million)

Summary

- Thank you;
  - All PUG employees;
  - PUG Senior Leadership Team;
  - City Senior Leadership Team;

- Questions