



City of
Peterborough

To: Members of the Committee of the Whole

From: Jeffrey Humble, Director, Planning and Development Services

Meeting Date: July 24, 2017

Subject: Report PLHD17-004
Peterborough Housing Corporation Shareholder Report (2016)

Purpose

A report to introduce Peterborough Housing Corporation's Annual Report to the Shareholder (City of Peterborough).

Recommendations

That Council approve the recommendations outlined in Report PLPD17-004 dated July 24, 2017, of the Director of Planning and Development Services, as follows:

- a) That the presentation from Peterborough Housing Corporation be received;
- b) That the audited financial statements of the Peterborough Housing Corporation (the "Corporation") and subsidiary corporations, for the fiscal year ending on December 31, 2016, together with the report of the auditors thereon, be received and approved; and
- c) That the 2016 Annual Report on the progress and accomplishments of the Corporation be received and approved.

Budget and Financial Implications

There are no direct budget and financial implications arising out of the adoption of the recommendations.

Background

Peterborough Housing Corporation (PHC) is the largest social housing provider within the City and County of Peterborough. PHC owns and operates 1044 housing units, administers approximately 250 rent supplement units in private rental accommodation, and operates Housing Access Peterborough on behalf of the Service Manager for the benefit of all Social Housing Providers. The City of Peterborough is the sole shareholder of PHC and the assets of the Corporation were transferred from the Province to Peterborough approximately 14 years ago in accordance with the Province's local service realignment program.

At the time of "devolution" the City elected, as Service Manager, to retain the independence of all social housing providers, including Peterborough Housing Corporation. As a result, all social housing organizations are governed by committed Boards of Directors who remain dedicated to the cause of providing decent, affordable accommodation. The affairs of PHC are overseen by a Board appointed by City Council and the organization conducts all of its business in accordance with a Shareholder Direction adopted by Council in December of 2011. Councillor Beamer is a member of the PHC Board and the Director of Planning and Development Services participates in the proceedings of the Board as an advisor.

In the fall of 2013, Peterborough Housing Corporation's commitment to the community and hard work creating new affordable housing has been recognized with an Award for Excellence by the Ontario Non-Profit housing Association (ONPHA).

The Award for Excellence, ONPHA's most prestigious annual award, recognizes the non-profit housing provider that respond to the needs of their tenants and community with imagination and insight. PHC was specifically recognized for the commitment and vision of PHC's staff and board and their desire to be a catalyst for positive change in Peterborough.

PHC continues to be sought out within the Peterborough region for advice on housing management and development. The leadership of PHC continues to be sought out by provincial housing organizations for advice on organizational and training excellence.

In accordance with the Shareholder Direction and Declaration the Chair of the PHC Board, Bonnie Clark and the General Manager, CEO, Darlene Cook will be in attendance at the Committee of the Whole Meeting of July 24, 2016 to present the organization's annual Report to the Shareholder.

Submitted by,

Jeffrey Humble, MCIP, RPP
Director, Planning and Development Services

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Attachments:
Appendix A - 2016 Annual Report and Consolidated Financial Statements