

**Committee of the Whole**  
**Market Hall November 24, 2016**

| # | Name or Organization | Comment or Questions   | Response  | Theme   |
|---|----------------------|--|---|---|
| 1 | Peter Morgan         | Found some of the Navigant info suspect - relying on Hydro One information. H1 is considered one of the worst distributors in Ontario, doesn't believe savings compared to other places (Orillia). Referenced the Auditor General report. Found the comparison to Orillia as suspect as well. Can Hydro One afford to buy PDI and keep its promises? Hydro One just wants to increase the monopoly and then the province will need to step in. Hydro One will go further into debt. Doesn't understand how Navigant can say we will have secure rates. Better off to stay with PDI and retain local control. | Navigant - There are two charts, PDI an Hydro One. The rates will not go unchanged but they are compared. Rates not guaranteed beyond 10 yrs. | Doesn't trust Hydro One. One sided presentation at public consultation. |
| 2 | Maureen Collins      | Doesn't trust Kathleen win to control rates or Hydro One. No details on how province will reduce rates, people cannot afford current rates, respects Navigant's opinion.   |   | Rates   |
| 3 | Vicki Clarke         | Do not sell PDI. Do not want to see privatization of a public asset. Song ...we need a clear answer - the future is our you see, we must know the facts. What will you do with the money if sold? - with three others  |   | Privatization/Proceeds of sale  |

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| 4 | Nader Kawagu?<br>Lakefield | Why are we bothering to do this to pay of debt for the City? Fairly comparable. No real difference for the residents. Why are we here?   | Navigant - The benefits are on the screen. City CAO - We are here because CoPHI identified that future was not secure (2012). They identified risk holding PDI to the future. We are looking at the facts - they are recommending Council consider a sale. | why bother?                        |
| 5 | Cheryl Lyons               | Missing consideration in the offer- the economy and what we will leave to our children in the future, The best opportunity for the future is in local control. The panel listed 5 guidelines. The 6th is the security of our local water and energy. This is missing in the CoPHI evaluation. We cant have food security without water security. Could we consider selling our water system? Consider keeping local control of both generation and distribution. We can do this at the local level. Account for the context of climate change. Peterborough can adjust to the future, can be a model for adapting to the future, will have long lasting effects. |  | Energy security                    |
| 6 | Richard Wellesley-Staples  | Reminded of direction traffic at Lansdowne and River during a blackout - need a backup system. Need a system of fairness and freedom. CARP stated 60,000 had Hydro One service last year. How can hydro costs double? Where did the Electric City go? Concerned about the customer service from Hydro One. Why don't we look at other companies instead of Hydro One?  | Navigant- CoPHI looked at other options and did not see any other that was competitive across the 5 areas. Someone may be competitive one area. Navigant did not review other options.   | Rates - lack of trust in Hydro One |

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| 7 | Bill Templeman       | Thank you for doing the talkPDI and Twitter Town hall. Are there any examples where these have been implemented? Are there any precedents 10 - 15 years out? Are there any Ontario examples - Brampton Hydro? Concerned about the debt with Hydro One. Is there something that he is not understanding? | CoPHI - Australia and NZ privatized utilities 10 - 15 years ago. There are too many utilities in Ontario. There are the same number of utilities in Ontario as in the rest of Canada combined. Merging the utilities will drop the costs for rate payers. Brampton Hydro was a well run utility. Hydro One - Hydro One represents 35% of the costs (distribution). 65% is generation. Generation costs have gone up more than distribution. OEB determines the distribution rates. Province chose to go after greener energy and those are expensive. Hydro One went from a crown corp to a private corp. Leadership team assembled 8 weeks ago. This is a very different company. Focus to put the customer first. Give us a chance. Hydro One has one of the strongest balance sheets - they are public and on | Looking for success stories - concerned about Hydro One debt (lack of trust in Hydro One) |
| 8 | Dan Hennessey        | Concern about Hydro One - over priced power. Concerned about lack of green power. Must be a referendum issue.   |  | Concerned about Hydro One - Referendum  |

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| 9  | Sandra Whatman       | Never found fault with the PDI. She has had a bad experience with Hydro One (dead bird in wires). ODSP pays hydro direct equal billing. Could we do this with Hydro One?  | Hydro One - There will be no change to the billing process. There were Haldimond Woodstock customers with special payment due dates. This would be possible to do with future customers. There are financial programs in Energy Funds to accommodate electricity charges. There are equalized monthly budget plans.   | Billing |
| 10 | Brian Weir           | Mayor and Dan McWilliams on the CoPHI board and recommended to sell. Isn't that bad for democracy.  | CAO - There are many Councillors on Boards and when they come back they vote as Council.  |         |
| 11 | Glen Marshland       | Concerned about the pension - defined contribution pension? When did it come in? Wife is an OMERS pensioner. By selling we are hurting the employees because defined contribution plans are not as good as defined benefit pensions. Have them roll the PDI employees into the defined benefit pension. | Hydro One - Defined contribution was in place long before privatization. The 60 existing employees will come over to a defined benefit plan not a defined contribution plan. Seniority and years of service will come across - like a bridge. People are not losing the pension plans. OMERS needs to get involved , it is not just a Hydro One plan. Acquired Utilities have different rules for pension transfer. | Pension |

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| 12 | Fred Burkett         | Wanted to talk bout pensions - not sure if anything got clarified. If people stayed working for PDI, moving over are they going to lose anything in value and time. You are handing PDI over to a company in evolution. You don't now what will happen in the future. Concerned about privatization. Keep it local. Hydro is a matter of social policy. | Hydro One - There is no loss in value and normal retirement is relevant. OMERS is not rolled in to Hydro One plan. Service is recognized in Hydro One networks.  | Pension and local control                 |
| 13 | Earl Bennett         | Privatization - Profit first not customers first. What is going to happen to the \$50 M ? Need a written deal to protect the money.   | City CAO - City staff will recommend to Council to create a legacy fund.   | Privatization - proceeds of sale          |
| 14 | Roy Brady            | Well known dissatisfaction with Hydro One. How can Hydro One and PDI guarantee service? We had a lot of public meetings this year but they are very one sided. It is disheartening. Why maintain such a one sided position when dealing with the public?  | Hydro one - We need to do a lot of work to repair the customer service reputation. There are improvements at the call centre, in the field and in the escalations area. Transforming the company to be more customer centric. Investing in the community. 35% of employees are eligible for retirement. PDI employees are an asset for Hydro One. Halimond integrated during the Hydro One billing problems. There was a strong focus on the customer. City CAO - re community engagement we were asked to provide the offer and the parameters. We had staff to answer questions. Navigant provided both sides of the deal. We will debrief and learn | Customer service and One sided engagement |

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| 15 | Fred Rapson             | Thanks for having the meeting. Can understand the debt. Was PUC Commissioner. There are examples where privatization has been reversed (England). There is no urgency.  |  | Privatization        |
| 16 | Cam Douglas             | Importance of the lines and polls to decentralize and move towards renewable. Who has gone before us and what did we learn? Hamburg voted to buy back the grid from private companies. How can we make this decision without investigating the experience in Germany. What is it that they know that we don't know?   | PDI - We are in the generation business. We run that separate from the wires. You don't need to own the wires to influence the generation business in Ontario. In Germany the distribution and generations more connected. There are lessons to be learned but our Ontario market structure is different. Open and fair access to all generators to wires and poles. Navigant - Rates are much higher in Germany. Very Different market. (Germany) | Privitization        |
| 17 | Mike Maddock (CUPE 504) | Employees are worried that with the loss of PDI and how it impacts the others. Concern about the company that is left behind. Concern about security for those moving to CUPE1000 Power workers Union. If you use PDI forecasted rates then the gap for ratepayers benefit in the future would be less. Concern about the "Newly Acquired LDC rate" Would it be higher than the PDI rate? | Navigant: Yes, if you use PDI forecasted rates then the gap for ratepayers benefit in the future would be less. Anticipate that the "Newly Acquired LDC rate" would be close to the PDI rate in 10 years but there is uncertainty at 11 years out.   | employees            |
| 18 | Lynn Hopkins            | This is the biggest decision you will make in your term of Council. Take people into consideration. It is Council's responsibility to take peoples input into consideration. The greatest disadvantage is the loss of control. You are putting peoples lives at risk. Please reconsider.  |  | impact on vulnerable |

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| 19 | John Flanagan        | Difficult issue for Council. If you vote for this sale you are voting against the overwhelming perspective of the people of Peterborough. People say that there are a lot of misrepresentation of the facts. Wants to thank those that were there for PDI who helped to share the information. Open house was missing the Navigant report. Why is there such a rush to get this done. Hydro Ones reputation, commend them for trying to make improvements. Don't depend on the Energy Board to control costs. Don't think the employees will be treated well. Concern about severance costs. Concerns about the \$55 M in the bank. Opposed to the sale as is 90% of the City. Councillors are elected to do what their riding want. It is a deal that should not happen. |   |       |
| 20 | Darlene Grasswell    | How will the sale of PDI impact the water billing system. We need a little more time.   | PDI - Billing system is end of life so looking at right sizing the billing system for water only. There won't be an increase to water costs due to new right sizing the billing system. The cost of a new electric billing system for PDI is about \$1M. A smaller water billing system is not anticipated to cost more than what is allocated now. |       |

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| 21 | Dean March           | Concerned about employment, availability for further funding and follow up. Will Navigant do follow up? What if they don't meet the agreements?   | Hydro One Wants to explain that happens to employees. No guarantee for life. City CAO - there will be penalties built into the agreement if agreement is not upheld. Deal cannot be contingent on OEB approval just that there will be an application to the OEB. | don't trust Hydro One |
| 22 | Richard Cruise       | Hydro One is a publically traded company and has a strong balance sheet. Why would the province want to sell off a company with good returns?<br>Citizens for Monetary and Economic Reform..... | Hydro One - Clarified that investors are getting one of the highest returns. PDI - not familiar with the constitutional case the speaker referenced or the ability to get a loan for 0% interest.   | privitization         |