



City of
Peterborough

To: **Members of the Committee of the Whole**

From: **Sandra Clancy, Director of Corporate Services**

Meeting Date: **October 17, 2016**

Subject: **Report CPFS16-035**
City of Peterborough Holdings Inc. Presentation

Purpose

A report to inform Council that the City of Peterborough Holdings Inc. President & CEO and Board representatives will attend the October 17, 2016 Committee of the Whole meeting to provide their annual update.

Recommendations

That Council approve the recommendations outlined in Report CPFS16-035, dated October 17, 2016, of the Director of Corporate Services, as follows:

- a) That the City of Peterborough Holdings Inc. (COPHI) presentation be received;
- b) That the 2015 Annual Report and Consolidated Financial Statements of the City of Peterborough Holdings Inc. for the fiscal year ended December 31, 2015, attached as Appendix A to Report CPFS16-035, be received;
- c) That the election of the following persons as Directors of COPHI be and the same are hereby confirmed for the terms set out in prior resolutions of the Council of the Corporation of the City of Peterborough: Bob Lightbody, David Bignell, David Paterson, David Nichols, Dan McWilliams, Scott Baker, Louise Lalonde, Nancy Brown Andison, and Daryl Bennett;
- d) That the election of the following persons as Directors of Peterborough Distribution Inc. be and the same are hereby confirmed for the terms set out in prior resolutions of the Council of the Corporation of the City of Peterborough: Bryan Weir and Dave Clark; and

- e) That Collins Barrow Kawarthas LLP, Chartered Accountants, are hereby appointed auditors of the Corporation, until the next annual resolution of the Shareholder is signed or until their successors are duly appointed.

Budget and Financial Implications

There are no budget or financial implications associated with the recommendations in this report.

Background

As the City of Peterborough is the sole Shareholder of the City of Peterborough Holdings Inc. (COPHI), it is appropriate for City Council to approve the recommendations of this report to fulfill the annual requirement of the **Ontario Business Corporations Act**.

In addition to this requirement, representatives from COPHI will take the opportunity to update Council on the events of 2015 and future initiatives in 2016.

Submitted by,

Sandra Clancy
Director of Corporate Services

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Attachments:

Appendix A: 2015 Annual Report

Appendix A

2015 Annual Report