



City of
Peterborough

To: Members of the Committee of the Whole

From: Ken Doherty, Director of Community Services

Meeting Date: March 29, 2016

**Subject: Report CSD16-007
Extension to Receiving Donations and Issuing Income Tax
Receipts - Peterborough Lawn Bowling Club Limited**

Purpose

A report to request an extension on the time period for which the City accepts donations and issues income tax receipts to donors on behalf of the Peterborough Lawn Bowling Club Limited.

Recommendation

That Council approve the recommendation outlined in Report CSD16-007 dated March 29, 2016, of the Director of Community Services, as follows:

That the time period for which the City accepts donations, issues income tax receipts to donors, and deposits all monies received in an interest-bearing account held by the City on behalf of the Peterborough Lawn Bowling Club be extended to June 30, 2021.

Budget and Financial Implications

There is no significant budget or financial implication to issuing charitable receipts. However, Financial Services Division staff will be required to process the receipts, control the funds collected, and issue the funds to the Peterborough Lawn Bowling Club as required.

Background

In 2010, the Peterborough Lawn Bowling Club began construction of the 5,000 square foot McDonnel Street Activity Centre, in partnership with the Whitlaw Mariners Seniors Club. The City had been supporting the Peterborough Lawn Bowling Club's fundraising efforts since 2006, by accepting donations and issuing income tax receipts to donors, as per Council's approval of the recommendations of report CSD06-002, dated March 13, 2006.

In 2010, Council approved recommendation (b) of Report CSD10-032 dated August 3, 2010, extending the time period to receive donations and issue income tax receipts to April 30, 2016. As of December 31, 2015, a total of \$1,048,296 in donations has been accepted by the City in support of the Peterborough Lawn Bowling Club's fundraising efforts.

In 2015, Council approved the recommendations of report CSD15-001, dated February 17, 2015, as follows:

- a) That the loan for the Peterborough Lawn Bowling Club, approved by Council on April 26, 2011, be extended six years from an original payment deadline of June 30, 2015 to June 30, 2021, for the same terms and conditions, and
- b) That staff prepare an amending agreement to extend the loan term to June 30, 2021.

The Peterborough Lawn Bowling Club continues to make all their regular monthly loan payments to the City, in accordance with the terms of the loan agreement.

The Peterborough Lawn Bowling Club has requested that the time period for which the City will accept donations and issue income tax receipts to donors be extended from April 30, 2016 to match the loan extension deadline of June 30, 2021. Staff recommends that this extension request be granted.

Submitted by,

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Director of Community Services

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Recreation Division Coordinator

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