

**Budget Committee Report No. 1  
Meeting of July 21, 2014**

**To the Council of The City of Peterborough for consideration at its meeting held August 5, 2014.**

**The Budget Committee as a Result of its meeting held on July 21, 2014 Recommends as follows:**

**1. Director of Corporate Services  
Report CPFS14-020  
2015 Budget Guidelines**

**That Council approve the recommendations outlined in Report CPFS14-020, dated July 21, 2014, of the Director of Corporate Services, as follows:**

- a) That the Draft 2015 Operating Budget reflect a 2% all-inclusive (Municipal, Education and Sewer Surcharge) increase for increased operating costs and traditional support for the capital program.**
- b) That the Draft 2015 Operating Budget reflect an additional 1% all-inclusive (Municipal, Education and Sewer Surcharge) increase to fund the 2015 increase for tax-supported debt charges and any increase to base capital levy to continue to implement the Capital Financing Policy approved by Council at its meeting held April 23, 2012.**
- c) That the Tax Ratio Reduction Program be deferred for one year by holding the Tax Ratios for all tax classes at the 2014 level in order to provide relief for the Residential Tax Class.**
- d) That the draft 2015 Operating Budget reflect a 3.2% increase in the net Peterborough Community Police Services Budget to be accommodated within the 2% general increase, and any increase in the net Police Services budget beyond the 3.2% be addressed by the 2015-2018 Council and the Peterborough Police Services Board as part of the detailed 2015 Budget deliberations to occur in January of 2015.**
- e) That 2015 Budget Committee meetings be tentatively scheduled on the following dates to complete the 2015 Budget process:**
  - January 12, 2015 to January 15, 2015      - Detailed Review**
  - January 21, 2015                                      - Public Meeting**
  - February 2, 2015                                      - Anticipated Approval**

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Submitted by,

Councillor Clarke  
Chair  
July 21, 2014