



**Audit Committee Agenda
June 25, 2012
4:00 PM
General Committee Room**

Roll Call

1. **Confirmation of Minutes**
 - a) [October 17, 2012](#)
2. **Disclosure of Pecuniary Interest**

Determination of Items Requiring Separate Consideration

For Your Convenience, Circle The Items You Wish To Consider Separately:

Item Number 4 5 6 7

3. [Director of Corporate Services](#)
**Report CPFS12-041
Management Letter and Verbal Audit Findings Report for the Year
Ended December 31, 2011**

A report to recommend the audit of the December 31, 2011 Financial Statements Letter (Management Letter) and Verbal Audit Findings Report prepared and presented by the City's auditor, Collins Barrow Kawarthas LLP, be received as information.

4. [Director of Corporate Services](#)
**Report CPFS12-040
Treasurer's Report, 2011 Consolidated Financial Report, 2011 Trust
Funds Financial Statement and Five-Year Review**

A report to recommend the Treasurer's Report, 2011 Consolidated Financial Report, the 2011 Trust Funds Financial Statement and Five Year Review be received, that underlying accounting policies be approved, and the 2011 Financial Report be received and submitted to the Province.

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5. [Director of Corporate Services](#)

Report CPFS12-042

Audit of the Consolidated Financial Statements of the City of Peterborough - Acknowledgement Letter

A report to recommend that the Audit of the Consolidated Financial Statements of the City of Peterborough, Acknowledgement Letter, prepared by Collins Barrow Kawartha LLP, be received and that the Mayor and Chair of the Audit Committee be authorized to sign the letter acknowledging receipt and contents of the letter.

6. [Director of Corporate Services](#)

Report CPFS12-047

Tax Adjustments under Section 356 and Tax Appeals under Sections 357, 358 and 359 of the Municipal Act, 2001

A report to advise Council of the tax adjustments in accordance with Sections 356, 357, 358 and 359 of the Municipal Act, 2001.

7. [Director of Corporate Services](#)

Report CPFS12-049

Discretionary Expense Budgets for Members of Council

A report to recommend certain guidelines for using discretionary expense budgets for Members of Council.

Other Business

Adjournment