

Finance Committee Meeting Agenda

November 2, 2020

7:00 p.m.

Council Chambers, City Hall

500 George Street North

	Pages
1. Call to Order	
2. Confirmation of Minutes	
2.a. October 13, 2020	1 - 4
3. Disclosure of Pecuniary Interest	
4. Reports and Communications	
4.a. Presentation of 2021 Draft Budget Report CLSFS20-056	5 - 6
5. Other Business	
6. Next Meeting - November 16, 2020	
7. Adjournment	

Finance Committee Minutes

City of Peterborough

October 13, 2020

Roll Call	Councillor Akapo Councillor Baldwin Councillor Beamer Councillor Clarke Councillor Parnell Councillor Pappas, Chair Councillor Riel Mayor Therrien Councillor Vassiliadis Councillor Wright Councillor Zippel
Staff	Sandra Clancy, Chief Administrative Officer Cynthia Fletcher, Commissioner of Infrastructure and Planning Services Richard Freymond, Commissioner of Corporate and Legislative Services Darren Hancock, Chief Accountant John Kennedy, City Clerk Sheldon Laidman, Commissioner of Community Services Yvette Peplinskie, Manager of Financial Services David Potts, City Solicitor/Manager of Legal Services Brendan Wedley, Manager of Communication Services
Guests	Joanna Park, Baker Tilly Duanne Potter, Baker Tilly Richard Steinginga, Baker Tilly

Call to Order

The meeting was called to order by Councillor Pappas, Chair at 5:30 p.m. in the Council Chambers, City Hall.

Confirmation of Minutes

Moved by Councillor Clarke

That the July 13, 2020 Finance Committee meeting minutes be approved.

Carried

Disclosure of Pecuniary Interest

There were no disclosures of Pecuniary Interest.

Consent Agenda

Moved by Councillor Vassiliadis

That item 5.a be approved as part of the Consent Agenda.

Carried

Reports and Communications

Audit of the Consolidated Financial Statements of the City of Peterborough -
Acknowledgement Letter

Report CLSFS20-043

Moved by Councillor Vassiliadis

That Council approve the recommendations outlined in Report CLSFS20-043 dated October 13, 2020, of the Commissioner of Corporate and Legislative Services as follows:

- a) **That the Acknowledgement Letter Audit of the Consolidated Financial Statements of the City of Peterborough be received.**
- b) **That the Mayor and Chair of the Finance Committee be authorized to sign the Acknowledgement Letter.**

Carried

Management Letter and Verbal Audit Findings Report for the year ended December 31, 2019

Report CLSFS20-045

Moved by Mayor Therrien

That Council approve the recommendation outlined in report CLSFS20-045 dated October 13, 2020, of the Commissioner of Corporate and Legislative Services as follows:

That the audit of the December 31, 2019 Financial Statements Letter (Management Letter) appended to report CLSFS20-045 and the Verbal Audit Findings Report presented by Baker Tilly KDN Kawarthas LLP for the year ended December 31, 2019 be received as information.

Carried

Treasurer's Report, 2019 Consolidated Financial Report, 2019 Trust Funds Financial Statement and Five Year Review

Report CLSFS20-044

Moved by Councillor Riel

That Council approve the recommendations outlined in Report CLSFS2019-044 dated October 13, 2020, of the Commissioner of Corporate and Legislative Services as follows:

- a) **That Report CLSFS20-044, Treasurer's Report, 2019 Consolidated Financial Report, the 2019 Trust Funds Financial Statement and Five Year Review be received as information.**
- b) **That the underlying accounting policies as detailed in the Notes to the Financial Statements be approved.**
- c) **That the Treasurer's Report, 2019 Consolidated Financial Report and 2019 Trust Funds Financial Statement as received, be submitted to the Province of Ontario.**

Carried

Other Business

There were no items of Other Business

Next Meeting - November 2, 2020

Adjournment

Moved by Councillor Vassiliadis

That this meeting adjourn at 5:44 p.m.

Carried

John Kennedy

City Clerk

Councillor Pappas

Chair



City of
Peterborough

To: Members of the Finance Committee

From: Richard Freymond
Commissioner of Corporate and Legislative Services

Meeting Date: November 2, 2020

Subject: Report CLSFS20-056
Presentation of 2021 Draft Budget

Purpose

A report informing Council that staff will present the 2021 Draft Budget documents to the Finance Committee on November 2, 2020.

Recommendation

That Council approve the recommendation outlined in Report CLSFS20-056 dated November 2, 2020, of the Commissioner of Corporate and Legislative Services as follows:

That the draft 2021 Budget documents presentation at the meeting held November 2, 2020, be received and the documents be reviewed in detail during the Finance Committee meetings scheduled the week of November 23, 2020.

Budget and Financial Implications

There are no budget and financial implications of receiving the report.

Background

Corporate and Legislative Services staff will present the 2021 Draft Budget documents to Finance Committee at its meeting to be held November 2, 2020.

A Public Meeting to receive input on the Draft Budget from delegations will be held on Monday, November 16, 2020 at 6:00 pm. Committee will then hear from certain Local Boards and Agencies on Tuesday November 17, 2020.

Council members will have three weeks to review the documents individually, and the Finance Committee will begin a detailed review on November 23, 2020.

Submitted by,

Richard Freymond
Commissioner of Corporate and Legislative Services

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